

DME 2010 - 1st Quarter Update

2010 has started on a positive note for the DME characterized by record physical delivery, increasing liquidity, record open interest and several useful industry engagements.

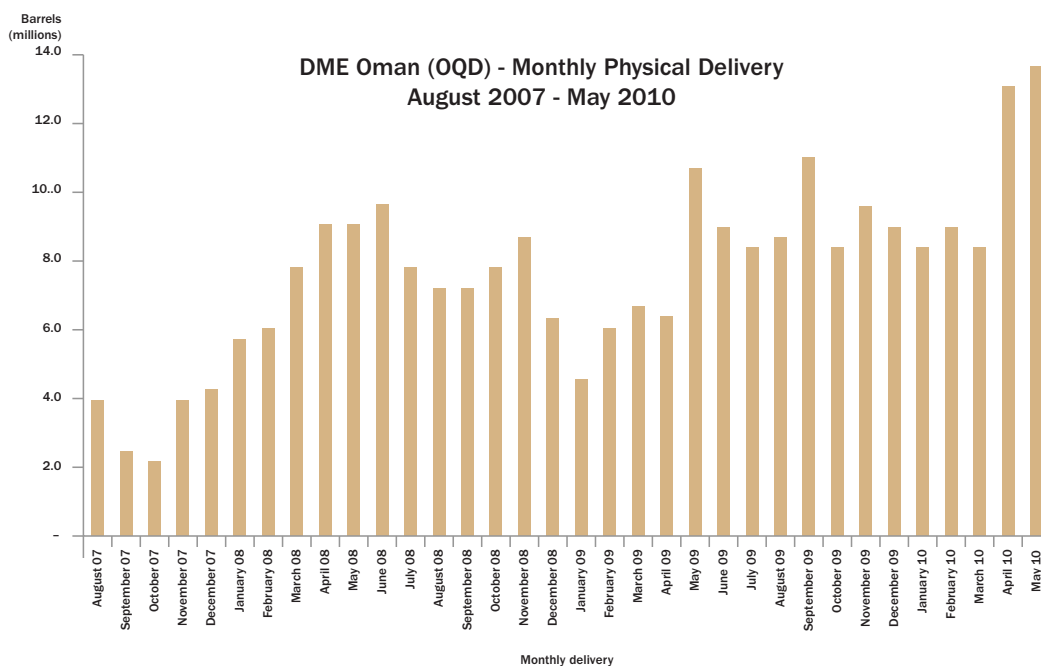
The industry support we have received to date has been critical to our continued development. As we share the first 2010 quarterly update with our members and customers, we encourage you to share your thoughts with us as we work to cement DME Oman as the premier crude oil benchmark in the East of Suez region.

Record Physical Delivery

Since launch DME Oman has demonstrated a strong link to the underlying Oman crude physical market and today is the largest physically delivered crude oil futures contract in the world.

The first quarter of 2010 saw record levels of physical delivery through the DME Oman contract:

1. Physical delivery of 14.0 million barrels for May 2010 surpassing the April 2010 record of 13.4 million barrels.
2. Since the start of 2010, an average of 11.1 million barrels per month has been delivered through the DME.



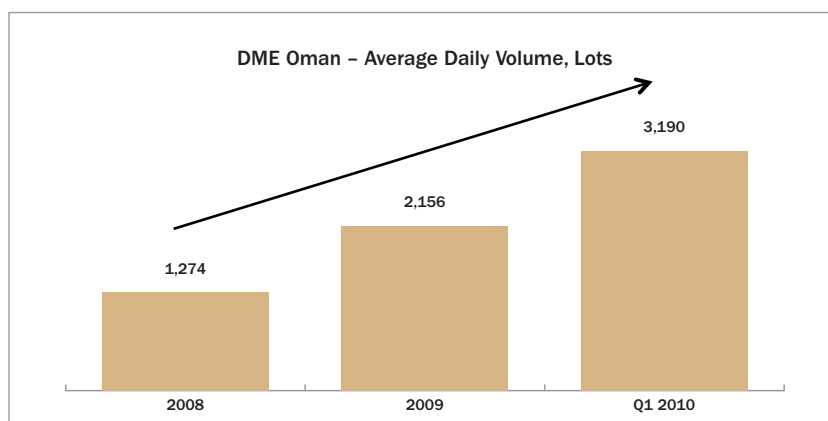
More than 272 million barrels of Oman crude have been delivered through the DME since its inception, cementing DME Oman's link to market supply/demand fundamentals.

Liquidity Continues To Grow

Daily trading in DME Oman for the first quarter of 2010 averaged at 3,190 lots (equivalent to over 3.1 million barrels per day). DME Oman was traded by more than 50 companies, positively impacting volumes, thereby ensuring the efficiency and reliability of DME Oman as a transparent price discovery and risk management tool.

Record levels of open interest were achieved in February and March 2010 at 19,867 and 20,934 respectively, further underlining the market's continued confidence in DME Oman as a transparent and effective mechanism for pricing Middle East sour crude oil.

DME Oman liquidity has experienced robust growth since launch, with ADV exceeding 3,000 since start of 2010



Industry Engagement

DME OPERATORS' FORUM

The DME hosted its fifth Operators' Forum in Singapore on 18th March 2010. Industry participation has steadily increased since the first Forum in October 2008 with attendance reaching almost 70 representatives from over 30 companies at the most recent event. The Forums bring together physical market participants from oil majors, refiners, international banks and trading houses, with the objective of optimising the physical delivery process and streamlining the DME delivery mechanism. The DME was pleased to be accompanied by Petroleum Development Oman, the Mina Al Fahal Terminal Operator, to the fourth Forum which was held in November 2009 during APPEC. The Forums provide us with a valuable opportunity to gauge industry and customer feedback which in turn assists the DME in the seamless operation of the contract on an ongoing basis.

CONFERENCES AND STRATEGIC FORUMS

Thomas Leaver, DME's Chief Executive Officer, was invited to present at a series of high level conferences including CERAWEEK 2010, the UNCTAD Global Commodity Forum and the MEGAS Summit. Mr. Leaver's presentations at CERAWEEK and the Global Commodity Forum focused on energy trading, risk management, and the drivers needed to ensure greater transparency and efficiency in futures markets. [Click here](#) to view an interview with Thomas Leaver and Reuters at CERAWEEK 2010, Houston.

Mr. Leaver explored the potential for an LNG futures contract at the MEGAS Summit, a theme that generated significant interest and debate amongst the audience. To download a copy of the MEGAS presentation, please [click here](#)

Contacting the DME

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